Enterprise Community Loan Fund and LIIF have joined Invest Atlanta, the city’s development authority, to launch a $15 million Atlanta Equitable Transit-Oriented Development (TOD) Fund. The fund offers patient acquisition and pre-development capital to catalyze the preservation and development of affordable housing near transit hubs.

Atlanta, like other communities around the country, is using Transit-Oriented Development (TOD) as a tool to prioritize the preservation and creation of affordable housing around rapid bus and rail transit. TOD has been shown to:

- Boost transit ridership
- Spur economic development
- Limit sprawl and associated costs of additional public service delivery
- Encourage healthy living
- Minimize the impacts of traffic congestion and limit greenhouse gas emissions
- Strengthen resiliency of labor force

Upon successful execution of the pilot, it is the city’s intent to expand the program with public and private capital.

To partner or obtain more information about the Atlanta Equitable Transit Oriented Development (TOD) Fund, please contact Will Lambe at wlambe@enterprisecommunity.org.